

RYFSA Special Board Meeting
Minutes from 6/15/07

Present: Jerry Boland, , Mike Macken, Steve Nelson, , Pat Schmitt, Jill Boldt, Don Jochum, Ernie Frie, Bob Rosenblad, Mark Laffrenzen, Becky Macken

Absent: Chris Ketch, Shanda Voeltz, , Kay Tracy, Steve Lewison, Maureen Kelly, Michelle Laughlin, Nicole Vadnais, Mark Amundson, Mark Kuisle

Discussion:

A special board meeting was called to approve the contract from the City of Rochester to RYFSA for a Fastpitch Complex. Details of the contract are as follows: Based on the current bids, Park and Rec will be responsible for \$206,000 of the total cost. RYFSA is responsible for \$199,000 of the total cost and Rochester Community and Technical College will donate the land where the fastpitch complex will be constructed.

RYFSA will be responsible for paying its portion over 6 years. The payment schedule is as follows:

2007 - \$50,000

2008 - \$25,000

2009 - \$25,000

2010 - \$25,000

2011 - \$25,000

2012 - \$49,000 for the balloon payment.

RYFSA currently has \$135,000 in total assets and averages for fundraising \$16,000 per year.

Jerry Boland made a motion to sign the contract.

Mike Macken seconded the motion. Motion Carried.

President Ernie Frie and Treasurer Mark Laffrenzen signed the contract.

Respectfully Submitted,
Jill Boldt